

BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Note	31/12/2009	01/01/2009
A. SHORT-TERM ASSETS	100		136,190,333,628	61,445,995,800
I. Cash and cash equivalents	110	V.01	59,256,954,589	8,626,578,734
1. Cash	111		59,256,954,589	8,626,578,734
2. Cash equivalents	112	V.02		
II. Short-term financial investments	120	V.02		
III. Receivables	130	V.03	52,146,622,969	28,616,777,961
1. Trade accounts receivables	131		22,518,738,652	17,554,001,550
2. Advances to suppliers	132		22,011,490,000	1,228,396,601
5. Other receivables	135		8,573,943,277	9,834,379,810
6. Provision for short-term bad receivables	139		(957,548,960)	
IV. Inventories	140	V.04	903,258,711	278,718,408
1. Inventories	141		903,258,711	278,718,408
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150	V.05	23,883,497,359	23,923,920,697
1. Short-term prepaid expenses	151		7,174,644,394	7,904,422,864
2. VAT deductible	152		7,782,735,396	12,016,329,551
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		8,926,117,569	4,003,168,282
B. LONG-TERM ASSETS	200		1,173,425,126,944	882,071,829,408
I. Long-term receivables	210	V.06	5,233,915,113	7,785,739,343
3. Long-term inter-company receivables	213		5,233,915,113	7,785,739,343
II. Fixed assets	220		962,312,391,541	666,246,978,858
1. Tangible fixed assets	221	V.07	828,458,084,560	527,777,289,214
- Historical cost	222		1,017,067,184,900	639,783,873,249
- Accumulated depreciation	223		(188,609,100,340)	(112,006,584,035)
2. Finance leases fixed assets	227	V.08	102,897,730,193	137,259,103,790
- Historical cost	228		150,742,532,560	204,946,231,192
- Accumulated depreciation	229		(47,844,802,367)	(67,687,127,402)
4. Construction in progress expenses	230	V.09	30,956,576,788	1,210,585,854
III. Property investment	240	V.10	197,210,455,514	197,147,456,314
- Historical cost	241		197,210,455,514	197,147,456,314
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.11	2,400,000,000	2,400,000,000
2. Investment in associate or joint-venture companies	252			
3. Other long-term investments	258		2,400,000,000	2,400,000,000
V. Other long-term assets	260	V.12	6,268,364,776	8,491,654,893
1. Long-term prepaid expenses	261		1,911,652,776	3,002,854,893
3. Others	268		4,356,712,000	5,488,800,000
TOTAL ASSETS	270		1,309,615,460,572	943,517,825,208
CAPITAL SOURCES	Code	Note	31/12/2009	01/01/2009
A. LIABILITIES	300		597,556,474,847	408,164,216,027
I. Short-term liabilities	310	V.13	48,772,140,953	67,640,359,737
1. Short-term borrowing and debts	311			10,000,000,000
2. Trade accounts payables	312		8,144,019,569	26,393,424,743
3. Advances from customers	313		216,648,436	190,682,707
4. Taxes and liabilities to State budget	314		13,976,088,513	8,985,586,844
5. Payable to employees	315		16,864,329,331	13,264,048,143
6. Payable expenses	316		1,258,564,000	
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		8,312,491,104	8,806,617,300
II. Long-term liabilities	330	V.14	548,784,333,894	340,523,856,290
1. Provision for unemployment allowance	321			
2. Long-term accounts payable-Affiliate	322			
3. Other long-term payables	323		47,230,690,678	31,117,282,000
4. Long-term borrowing and debts	324		501,553,643,216	309,406,574,290

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B. OWNER'S EQUITY	400		712,058,985,725	535,353,609,181
I. Capital sources and funds	410	V.15	703,465,439,452	532,683,294,969
1. Paid-in capital	411		200,000,000,000	170,000,000,000
2. Capital surplus	412		416,648,000,000	328,396,000,000
5. Assets revaluation difference	415			
3. Treasury stock	414		(9,324,680,890)	(7,517,804,750)
7. Investment and development fund	417		21,605,009,531	10,858,341,430
8. Financial reserve fund	418		10,802,504,766	5,429,170,715
9. Other fund belong to owner's equity	419			
10. Retained profit	420		63,734,606,045	25,517,587,574
II. Budget sources	430	V.16	8,593,546,273	2,670,314,212
1. Bonus and welfare fund	431		8,593,546,273	2,670,314,212
2. Budgets	432			
3. Budget for fixed asset	423			
TOTAL RESOURCES	440		1,309,615,460,572	943,517,825,208

INCOME STATEMENT

As at Dec 31th 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Revenue of sales and services	01	VI.1	1,068,602,615,036	828,159,745,846
2. Deductions	03		-	
3. Net sales and services	10		1,068,602,615,036	828,159,745,846
4. Cost of goods sold	11	VI.2	881,627,136,069	725,638,400,099
5. Gross profit	20		186,975,478,967	102,521,345,747
6. Financial incomes	21	VI.3	2,192,600,020	2,315,718,626
7. Financial expenses	22	VI.4	36,502,111,477	36,584,694,169
- Include: Interest expense	23		36,502,111,477	36,584,694,169
8. Selling expenses	24		4,549,059,842	4,669,520,512
9. General & administrative expenses	25		38,118,612,339	29,785,073,725
10. Net operating profit	30		109,998,295,329	33,797,775,967
11. Other incomes	31	VI.5	79,303,194,768	50,774,922,524
12. Other expenses	32	VI.6	45,480,784,048	6,517,223,274
13. Other profits	40		33,822,410,720	44,257,699,250
14. Profit before tax	50		143,820,706,049	78,055,475,217
15. Current corporate income tax expenses	51	VI.7	36,354,025,035	22,282,517,100
16. Deferred corporate income tax expenses	52			
17. Profit after tax	60		107,466,681,014	55,772,958,117
18. EPS (*)	70	VI.8	6,175	3,333

CASH FLOW STATEMENT

As at Dec. 31th 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		143,820,706,049	78,055,475,217
2. Adjustment in accounts				
Fixed assets depreciation	02		115,679,627,129	117,340,270,054
Provisions	03		957,548,960	
Unrealized foreign exchange difference loss/gain	04			(9,193,786)
Loss from liquidating fixed assets and down construction expenses	05		(35,266,790,587)	(2,306,524,840)
Interest expenses	06		36,502,111,477	36,584,694,169
3. Operating profit before the changes of current capital				
Changes in accounts receivable	09		(21,492,836,870)	(39,744,046,791)
Changes in inventories	10		(624,540,303)	(129,078,806)
Changes in trade payables	11		(12,041,366,868)	32,190,537,555
Changes in prepaid expenses	12		1,820,980,587	(5,819,757,075)
Paid interest	13		(36,502,111,477)	(36,584,694,169)
Paid corporate income tax	14		(29,057,579,881)	(35,755,759,938)
Other receivables	15		12,080,111,608	9,540,017,830
Other payables	16		(16,598,428,330)	(13,698,087,470)
Net cash provided by (used in) operating activities	20		159,277,431,494	139,663,851,950
CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash paid for purchase of capital assets and other long-term assets	21		(456,414,783,581)	(467,085,254,425)
Cash received from liquidation or disposal of capital assets and other long-term assets	22		77,680,935,136	49,727,428,924
Cash paid for lending or purchase debt tools of other companies	23			
Withdrawal of lending or resale debt tools of other companies	24			
Cash paid for joining capital in other companies	25			
Withdrawal of capital in other companies	26			
Cash received from interest, dividend and distributed profit	27		2,192,600,020	2,306,524,840
Net cash used in investing activities	30		(376,541,248,425)	(415,051,300,661)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Cash received from issuing stock, other owners' equity	31		118,252,000,000	-
Cash paid to owners equity, repurchase issued stock	32		(1,806,876,140)	(7,517,804,750)
Cash received from long-term and short-term borrowings	33		275,567,420,800	313,192,628,954
Cash paid to principal debt	34		(65,845,465,170)	(69,507,680,816)
Cash paid to financial lease debt	35		(27,574,886,704)	(5,897,800,932)
Dividend, profit paid for owners	36		(30,698,000,000)	(43,898,104,000)
Net cash (used in) provided by financing activities	40		267,894,192,786	186,371,238,456
Net cash during the period	50		50,630,375,855	(89,016,210,255)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR				
60			8,626,578,734	97,633,595,203
Influence of foreign exchange fluctuation	61		-	9,193,786
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		59,256,954,589	8,626,578,734